

# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार के पूर्ण स्वामित्वाधीन)

### THE NEW INDIA ASSURANCE COMPANY LTD.

(Wholly Owned by Govt. of India)

Phone : 022-22708100 22708400 Fax : 022-22700470 Telegram : NIASURANCE Website : www.newindia.co.in

पंजीकृत एवं प्रधान कार्यालय : न्यु इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001. Regd. & Head Office : New India Assurance Bldg., 87, M.G.Road, Fort, Mumbai - 400 001. CIN No. U999999MH1919GOI000526

CORP.HRM:EWS:2017

May 23,2017

#### **ALL REGIONAL OFFICES/LCBOs**

#### KIND ATTENTION: DY. GEN. MANAGER/CHIEF REGIONAL MANAGER

#### Re : Revision in Group Personal Accident Policy w.e.f. 14th March 2017.

Employees of our company are covered under Group Personal Accident Policy . As a welfare measure, we have enhanced cadre-wise S.I. by 25% to avail more adequate personal accident cover to our employees in our renewed Group Personal Accident Policy w.e.f.14<sup>th</sup> March 2017.

Hence, w.e.f. 14<sup>th</sup> March 2017, Competent Authority have approved the revision in the cover as under for which entire premium is being borne by the Company.

Following table illustrates the revised sum insured applicable to each cadre.

CADRE	TABLE-III Sum Insured) Covering Death,P.T.D and P.P.D	TABLE-I (Sum Insured) Covering Death Only	Sum Insured Per Cadre
Chairman Cum Managing Director	7500000	14500000	22000000
Director & General Manager	7500000	10000000	17500000
General Manager	6500000	10000000	16500000
Deputy General Manager	6000000	9500000	15500000
Chief Manager	5000000	7500000	12500000
Manager	4500000	7000000	11500000
Deputy Manager	4500000	7000000	11500000
Assistant Manager	4000000	6500000	10500000

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17 y.	TABLE-III Sum Insured) Covering Death,P.T.D and	TABLE-I (Sum Insured) Covering	Sum Insured
CADRE	P.P.D	Death Only	Per Cadre
Administrative Officer	3500000	0	3500000
Dev.Officer Grade-I Admin	2000000	0	2000000
Dev.Officer Grade-II Admin	2000000	0	2000000
Sr.Assistant	1500000	0	1500000
Assistant	1250000	0	1250000
Record Clerk	1000000	0	1000000
Sub Staff	1000000	0	1000000

The other terms and conditions of the Group Personal Accident Policy existing as on date will continue to be applicable.

(I.V.AMALADOSS) DY.GENERAL MANAGER