



26<sup>th</sup> March, 2018

To,

**GMs (P) of Member Companies & GIC-Re**

Dear Sir / Madam,

**Re: Group Mediclaim Policy for Staff & Retirees – Enhancement of Eligible Sum Insured**

The Eligible Sum Insured, on floater basis, under the Group Mediclaim Policy for Staff & Retirees, in the 03 categories on the basis of Basic Pay Range is Rs. 3.00 Lacs, Rs. 4.00 Lacs and Rs. 6.00 Lacs respectively. The Companies bear 75% of the premium up to the Eligible Sum Insured for the employee, spouse and maximum two dependent children in the case of serving employee and for the employee and spouse in the case of retired employee.

Several representations were received from various Check-off Qualified Unions / Associations of Employees as well as Associations of Retirees / Pensioners, demanding an increase in the Eligible Sum Insured.

The matter was placed before the Governing Board of GIPSA in its Meeting held on 23.03.2018. The Board considered the matter and, after deliberations, agreed for enhancing the Eligible Sum Insured under the Staff GMC for serving and retired employees to Rs. 5.00 Lacs, Rs. 6.00 Lacs and Rs. 10.00 Lacs under the 03 categories respectively, with effect from 01.04.2018, as per details below:-

Basic Pay Range (Rs.)	Existing Eligible Sum Insured	Revised Eligible Sum Insured w.e.f. 01.04.2018
Less than 43300	Rs. 3,00,000/-	Rs. 5,00,000/-
Between 43300 to 55335	Rs. 4,00,000/-	Rs. 6,00,000/-
Above 55335	Rs. 6,00,000/-	Rs. 10,00,000/-

You are requested to seek approval of the appropriate authority in your Company for the above proposal and thereafter implement the same.

Thanking you,

Yours sincerely,

  
(RAJENDRA SHARMA)  
SR. VICE PRESIDENT

