

# GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

(Regd. under T.U. Act 1926 No. ALC/Karyasan-17/11087)

HO: C/o GIEAIA, 3<sup>rd</sup> Floor, Sterling Cinema Building, 65, Murzban Road, Fort, Mumbai-400001

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<b>CHAIRMAN</b> R.P. Samal, 9029970144	<b>PRESIDENT</b> K.S. (Kaka) Samant, 9869279034	<b>WORKING PRESIDENT</b> N.P. Upadhyay, 9891276959		
<b>GENERAL SECRETARY</b> U. Banarjee 9829699099	<b>DY. GENERAL SECRETARY</b> Shyam Mathur, 9829059250	<b>ORG. SECRETARY</b> S.C. Kapoor	<b>TREASURER</b> S.K. Jayakar 9820257923	<b>LEGAL SECRETARY</b> Anil Bhandari 9314712080
<b>VICE PRESIDENTS</b> R.S. Tuteja Ramchandran Nair J.P. Jain Pankaj Vithlani Dilip K Roy Chaudhury A.M. Kulkarni	<b>SECRETARY</b> V.K. Sharma Samir Datta Sathish Shende Sharad Mahajan R. Sethuraman	<b>ADVISORY BOARD</b> A.L. Kulthe Sujit Das A.K. Singhal Dr. C.J. Philips		

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24.04.2020

Shri A.V. Girija Kumar,  
Chairman,  
GIPSA,  
C/O The Oriental Insurance Co Ltd,  
Head Office, New Delhi.

Dear Sir,

**Re: Payment of Premium in installments for retired employees and spouse of deceased employees in staff GMC**

On the above subject we have been trying to draw your kind attention for more than a decade. The premium of Group Medical Policy is increasing from year to year as premium rate of policy relates to age of insured person and almost all retired insured and spouse of deceased employees are senior citizens.

It is our observation that in many cases premium of GMC, including dependents and independent members are more than double of monthly pension. Due to unaffordable premium of health insurance, recently PSGI companies while introducing Arogya Sanjeevani Policy made a provision to pay the premium by yearly/ half yearly/ quarterly or monthly installment of premium be paid through ECS to mitigate the hardship of public at large. Recently on 21.04.2020 IRDA has issued notification and directed all the general insurance companies to extend the facilities for paying premium of all types of health insurance in monthly /quarterly / half yearly /yearly to all the insured, if they wish for at least two years.

Now on behalf of all retired employees and spouse of deceased, we would like to request you to extend the facilities of monthly installment through ECS of GMC premium w.e.f. 01.04.2020 as applied in Arogya Sanjeevani Policy for general public and also in the spirit of direction given by IRDA.

While issuing direction for GMC premium in installment, the primary insured member will submit an undertaking with the concerned company and authorize his/her bank having pension account, to deduct monthly premium on specified date from their bank account and remit the same to concerned company.

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At the same time a grace period is allowed and if, installment not sent during that period then coverage will be ceased for that period. Further, in case still premium is not paid within another 15 days, after expiry of grace period, the benefit under the cover may be ceased for remaining unexpired period without debarring for next renewal.

As IRDA has directed the companies to introduce the facility of paying premium in installments from April 2020, we request you to kindly grant the same facilities for payment of staff Group Medical Policy in monthly installments for retirees and spouse of retired employees from 01.04.2020.

In the meantime, we request you to kindly refund premium of 10 months i.e. June'20 to March'21 to those who have paid the full year premium and now wish to make payment of premium in installment.

We expect you will take favorable decision on priority basis to ease the hardship of pensioners and especially to family pensioners whose monthly pensions are much less than yearly renewal of premium.

Thanking you,

U. Banerjee.  
General Secretary,

CC to CMD New India Assurance Co. Ktd  
CMD, National Insurance Co Ltd.  
CMD, United India Insurance Co. Ltd,  
CMD, GIC Re

You are requested to favor our request in the governing council of GIPSA