



04th March, 2021

To

GMs (P) of Member Companies and GIC-Re,

Dear Sir,

Re: Staff Group Mediclaim Policy (GMC) –

(i) Premium rates w.e.f. 01.04.2021

(ii) Removing waiting period of 3 years for Maternity Benefit

(i) Premium rates w.e.f. 01.04.2021

This has reference to our letter dated 21.02.2020, communicating the decision of the Governing Board of GIPSA regarding loading of premium for all employees under Staff Group Mediclaim Policy by 47.75% and our subsequent letter dated 11.03.2020 communicating that, as a special measure, a staggered increase in premium, starting with 25%, will be charged for retired employees and spouse of deceased employees / retired and deceased employees, including their dependent children, parents and parents-in-law. It was also agreed at that time that performance of Staff GMC will again be reviewed at the next renewal and if the ICR does not improve the pricing will be done accordingly.

Now, while considering the renewal of the policy w.e.f. 01.04.2021, the Governing Board has noted that the ICR for retired employees for 2020-21 (09 months), even after loading of premium @ 25% w.e.f. 01.04.2020 has been unfavorable. Accordingly, the Board has decided that the balance loading of 22.75% on the base premium for 2019-20 that was deferred last year for Retired Employees and Spouse of Deceased Employees / Retired and Deceased Employees including their Dependent Children, Parents and Parents-in-law will be applied in respect of all such persons w.e.f. 01.04.2021. Thus, the premium rates w.e.f. 01.04.2021 for all beneficiaries covered under the Staff GMC will be @ 47.75% loading on the base premium rates for 2019-20 as attached herewith (04 Charts) - Annexure '01'.

(ii) Removing waiting period of 3 years for Maternity Benefit

Presently, maternity benefit is available for a female employee or spouse of a male employee without any requirement of waiting period from the date of initial coverage under the policy. However, for an independent child or a family member of the dependent / independent child, the maternity cover is available after 3 years from the date of coverage as on the date of hospitalization for maternity.

The Board considered the above matter and decided that maternity benefit will be available to all the eligible beneficiaries without the requirement of any waiting period.

You are requested to seek approval of the Competent Authority in your Company for the above proposals and, thereafter, implement the same, w.e.f. 01.04.2021.

Thanking you,

Yours faithfully,

(MADHUMITA JENA)
SENIOR VICE PRESIDENT

Encl.: As above

Staff GMC of GIPSA Member Companies and GIC-Re - Premium rates w.e.f. 01.04.2021

I. Premium applicable for Employee / Retired Employee / Spouse of Deceased Employee / Spouse of 'Retired and Deceased' Employee							
S.I. / Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76
3 Lacs	7320	7648	10418	10758	12030	12894	16003
4 Lacs	9947	10363	14188	14682	16425	17600	21780
5 Lacs	12374	12534	17260	17879	20042	21728	27705
6 Lacs	13634	13810	19017	19700	22083	23941	30525
8 Lacs	15255	15450	21276	22041	24707	26786	34152
10 Lacs	15975	16180	22281	23082	25873	28050	35764
12 Lacs	17099	17319	23850	24707	27694	30024	38282
15 Lacs	17850	18079	24896	25791	28909	31341	39960
20 Lacs	18974	19219	26465	27415	30731	33318	42480
25 Lacs	20635	20901	29111	30157	34188	37066	47258
30 Lacs	22096	22381	31440	32569	37230	40364	51464
35 Lacs	23291	23591	33346	34542	39720	43063	54905
40 Lacs	24287	24600	34934	36188	41794	45312	57772
50 Lacs	25615	25946	37051	38381	44560	48311	61595

II. Premium applicable for Spouse of Employee / Spouse of Retired Employee							
S.I. / Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76
3 Lacs	2928	3058	4167	4302	4812	5158	6401
4 Lacs	3979	4146	5675	5873	6570	7040	8711
5 Lacs	4950	5013	6904	7151	8017	8691	11081
6 Lacs	5453	5524	7606	7880	8832	9577	12210
8 Lacs	6102	6180	8510	8816	9883	10715	13661
10 Lacs	6390	6471	8912	9233	10348	11220	14305
12 Lacs	6839	6928	9540	9883	11078	12009	15313
15 Lacs	7139	7231	9958	10316	11563	12537	15984
20 Lacs	7590	7687	10586	10966	12293	13327	16991
25 Lacs	8253	8360	11644	12062	13676	14827	18903
30 Lacs	8838	8952	12576	13027	14892	16146	20586
35 Lacs	9316	9437	13339	13818	15888	17225	21962
40 Lacs	9715	9840	13974	14475	16718	18124	23110
50 Lacs	10246	10378	14821	15353	17823	19324	24639

III. Premium applicable for Family Member of Employee / Retired Employee (Other than Employees' Parents / Parents-in-law)							
S.I. / Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76
3 Lacs	1831	1912	2605	2689	3008	3224	4001
4 Lacs	2487	2592	3547	3670	4106	4400	5445
5 Lacs	3094	3134	4316	4469	5010	5433	6927
6 Lacs	3409	3453	4755	4925	5521	5985	7631
8 Lacs	3813	3862	5319	5511	6177	6696	8538
10 Lacs	3994	4045	5570	5771	6468	7012	8942
12 Lacs	4274	4331	5963	6177	6924	7506	9571
15 Lacs	4462	4520	6225	6448	7228	7835	9991
20 Lacs	4744	4805	6616	6854	7683	8330	10620
25 Lacs	5158	5226	7278	7540	8547	9267	11814
30 Lacs	5524	5595	7860	8143	9307	10091	12866
35 Lacs	5823	5898	8336	8636	9930	10765	13726
40 Lacs	6071	6151	8734	9047	10449	11328	14443
50 Lacs	6403	6486	9262	9595	11140	12077	15399

IV. Premium applicable for Parents / Parents-in-law of Employee / Retired Employee							
S.I. / Age	Upto 35	36-45	upto 55	56-65	66-70	71-75	Above 76
3 Lacs			5730	5917	6616	7092	8801
4 Lacs			7804	8075	9033	9681	11980
5 Lacs			9493	9834	11024	11950	15237
6 Lacs			10459	10835	12145	13167	16789
8 Lacs			11702	12123	13589	14732	18783
10 Lacs			12254	12695	14230	15428	19670
12 Lacs			13117	13589	15232	16514	21056
15 Lacs			13693	14185	15899	17238	21978
20 Lacs			14556	15078	16901	18325	23364
25 Lacs			16012	16586	18803	20387	25992
30 Lacs			17293	17913	20477	22201	28306
35 Lacs			18340	18999	21845	23684	30197
40 Lacs			19213	19903	22987	24921	31775
50 Lacs			20378	21109	24507	26571	33878

Handwritten signature and initials.