

GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

(Regd.under T.U. Act 1926 No. ALC/Karyasan-17/11087)

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20th May, 2021.

Smt.Nirmala Sitharaman
Hon,ble Finance Member,
New Delhi.

Respected Madam,

Sub: Request to advise the IRDAI to direct all the General Insurance Companies
to include Covid 19 vaccination cost in all existing health insurance policies.

We take the opportunity to place before you very important and urgent proposal at a time when the country is grappled with dreadful disease Covid19 and government is battling to check the disease to spread further by rolling out the vaccination drive in the entire country. Further, advance warning is given by WHO and other experts that 3rd wave will hit the country in another 3-4 months which is reportedly deadlier for the children. Only strong and timely vaccination will prevent effectively counter the spreading of Corona virus amongst the people and children in particular. Though the government has started vaccination role out program but in terms of number of persons vaccinated in our country it has a long way to complete the onerous task of vaccinating around 135 crores of population.

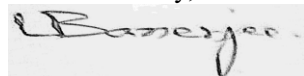
The Insurance Regulatory and Development Authority of India ('IRDAI'), hence may kindly be advised to direct all General Insurance Companies to necessarily include the COVID-19 vaccination cost per insured into coverage of all existing health insurance policies. Inclusion of COVID- 19 vaccination cost in mediclaim will not cause any harm to Insurance Companies because according to World Health Organization ('WHO') as well as Govt's Health Ministry and various senior and expert doctors of the country have opined that after taking complete prescribed doses of vaccine (2 each in case of covaxine and covishield), immunity of such person strengthens and even if infected with coronavirus in future, risk of getting any serious infection or any illness significantly reduces.

Clearly with a robust vaccination drive, the huge chunk of COVID-19 claims standing before Insurance companies for settlement- will also scale down after vaccination. Also per person claim cost in present time (which is about 2 -3 lakh rupees approximately) will then simply be reduced to few thousands of rupees. Likewise, upon vaccination cost per insured being borne, insured will be encouraged to get vaccination. And this will definitely not only lessen the claim burden of Insurance companies on a large scale but will also give relief to the individual insured.

We are hopeful that our simple suggestion will be looked positively and instruction accordingly will be rolled out.

Thanking you,

Yours faithfully,



(U.Banerjee)
General Secretary,
General Insurance Pensioners All India Federation.