



GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

(Regd. Under T. U. Act 1926 No.ALC/karyasan-17/11087)

GIPAIF

H.O. : C/o. GIEAIA, 3rd Floor, Sterling Cinema Building, 65, Murzban Road, Fort, Mumbai - 400001.

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Sujit Das
K. Ramachandra Nair

2nd February 2022

The Hon'ble Prime Minister,
PMO's Office,
New Delhi.

Respected Hon'ble Prime Minister,

Re: Health Insurance Scheme for the Retired General Insurance Public Sector employees.

We are a group of Retired employees from the General Insurance Public Sector Industry comprising of all the 5 Insurance companies viz. National Insurance Co. Ltd., New India Assurance Co. Ltd., The Oriental Insurance Co. Ltd., United India Insurance Co. Ltd., and GIC Re.

We are getting the benefit of health insurance through the Group Mediclaim Insurance Policies issued by different companies for which we are paying the premium to our respective ex-employers.

We have the following few facts submitted for your consideration and support by instructing the respective authorities which would help the Senior Citizens.

REDUCTION IN THE GMC PREMIUMS TO BE BORNE BY PENSIONERS

As mentioned in the previous para we are covered under Group Medicalim Insurance policy, which provides for the reimbursement of reasonable expenses incurred on hospitalization. The premium is collected by the respective ex-employers and remitted to the policy issuing insurer for the renewal of the insurance policies. The premium is correlated to the age of the insured. Hence there is an upward revision in the premium year after year irrespective of the Claim Ratio. The policies are due for renewal on 1st April, 2022.

You would appreciate the fact that almost all the claims/sicknesses during the pandemic were treated as Covid affected. This in turn has increased the Incurred Claim Ratio, which obviously, would result in substantial raise in the premium at the time of the renewal. And again, the Age Factor must be considered, which steeply increases with the age of the Insured. In this we would like to submit that, the pandemic is once in a century event and hence as for the charging of the premium is concerned, claims due to COVID should be viewed based on Catastrophic losses as done in the material damage insurances in the global markets. We have accordingly requested the insurers to treat it on par with Catastrophic losses and requested for the reasonable reduction.

We are not supported by any other Government schemes such as Prime Ministers Bima Swasthya Yojana, etc which would support/ take care of the senior citizens.

INSTALMENT FACILITY FOR THE PAYMENT OF MEDICLAIM PREMIUM

The premium would be Rs.15000 to 20000 for the employee and the spouse at the age of 61 years for the Basic sum insured available. The senior citizens find it very difficult to pay the shot-up premium as their pension amounts are very low. We have therefore been requesting for the facility to pay the premium on instalment through the pension being paid to us every month. This facility is available to the in-service employees now.

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The regulator for the insurance industry IRDA has also issued the circular to extend the facility of collection of premium on instalment from the general public. However same is not extended to us by the insurers for the reasons best known to them.

EXTENSION OF THE GOVERNMENT SCHEMES TO THE RETIRED EMPLOYEES.

With the increase in the medical costs, we are expected to opt for the higher sum insured for which there is no subsidy available from the ex-employers in the premium payable. This results in further increase in the premium as the basic sum insured available varies from person to person depending upon his Basic pay at the time of the retirement.

We would therefore request to extend the benefits of the "Pradhan Mantri Swastya Bima Yojana" for the maximum benefits available along with the present GMC so that the burden on the pensioners would be relieved to some extent.

To summarise we appeal:

1. For the directions to the GIPSA for the reduction in the Renewal Premium
2. For the directions to the GIPSA/IRDA to extend the facility of collection of GMC premium on instalments
3. For Extension of maximum cashless admission in hospitals throughout the country as prevailing in Central Government Health Scheme
4. For considering reimbursing of Diagnostic test like ECG, MRI, CT Scan etc. as a part of the policy condition which ultimately will reduce the claim cost in near future
5. For the directions to the GIPSA/IRDA for the availability of Pradhan Mantri Swastya Bima Yojana benefits as the Basic Sum Insured in our policy. Hence the main policy would act like a top up cover. This would also result in the reduction in ICR under the policy thereby resulting in the reduction in the premium chargeable at the time of the renewal.
6. For the extension of benefits of all the Pradhan Mantri Yojanas to the retired employees.
7. For the meeting with the representatives of the General Insurance Pensioners All India Federation for the better understanding of their problems and amicable solutions to it.

We are eager to have the response from your office at the earliest for the resolutions of our grievances.

Thanking you,

Yours faithfully,

(U. Banerjee)

General Secretary,