

# GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

{Regd.under T.U. Act 1926 No. ALC/Karyasan-17/11087}

HO: C/o GIEAIA, 3<sup>rd</sup> Floor, Sterling Cinema Building, 65, Murzban Road, Fort, Mumbai - 400001

<b>CHAIRMAN</b> R.P. Samal, 9029970144	<b>PRESIDENT</b> K.S.(Kaka)Samant, 9869279034	<b>WORKING PRESIDENT</b> N.P. Upadhyay, 9891276959
<b>GENERAL SECRETARY</b> U. Banerjee 98296990999	<b>DY. GENERAL SECRETARY</b> Shyam Mathur, 8290592509	<b>LEGAL SECRETARY</b> Anil Bhandari 9314712080
	<b>ORG.SECRETARY</b> S.C. Kapoor 820257923	<b>TREASURER</b> S.K. Jayakar 9820257923

<b>VICE PRESIDENTS</b> R.S. Tuteja Ramchandran Nair J.P. Jain Pankaj Vithlani Dilip K Roy Chaudhury & A.M. Kulkarni	<b>SECRETARY</b> V.K. Sharma Samir Datta Sathish Shende Sharad Mahajan R. Sethuraman	<b>ADVISORY BOARD</b> A.L. Kulthe Sujit Das A.K. Singhal Dr. C.J. Philips
--	---	---

13<sup>th</sup> September 2022.

**Smt. Nirmala Sitharaman,**

Hon. Finance Minister,  
Govt. of India  
New Delhi.

**Re: Long pending demands of increasing the Family Pension from 15% to 30%, updation of Pension and introduction of enhanced basic pension @20% every year after attaining the age of 80.**

Madam,

At the outset, we introduce our self as General Insurance Pensioners All India Federation having a membership of over ten thousand throughout the country. We are registered under Trade Union Act and work for the welfare and rights for the pensioners.

The issue of raising the minimum Family Pensions to 30% of basic from 15% in our industry has been taken up for last more than four years. We have approached GIPSA, taken up the issue with DFS from Jt. Secretary to Secretary Level of Insurance Dept. But so far despite GIPSA's recommendation to DFS this matter is still not cleared. Family Pensioners from early 90's are suffering miserably. They are getting hardly Rs.4500/- to Rs.5000/- as Family Pension and it becomes difficult for them to maintain their families. They are hard pressed. While in Banking Sector Family Pensioners are already getting the amended benefits of 30% of basic as Family Pension, in General Insurance Sector why these genuine benefits should not be raised to 30%?

Madam, it is our earnest request to you to advise the DFS to consider the recommendation made by GIPSA about a year ago and consider the sever disparity in Pension amount those retired 27 years back and now on the same cadre. On updating of pension Central Government pensioners are getting increase in basic pension every 10 years, R.B.I has also extended the updated of Pension benefits and in Banking Sector it is under serious consideration. We would like to request to maintain the parity in Financial Sector, kindly consider the issue of updation in Pension The ex-unit of Tariff Advisory Committee and Loss Prevention employees were denied one more pension option benefit in 2019 we therefore make urge upon you to kindly consider this issue also.

Madam, we are aware you are very busy in handling the important portfolio in the Ministry. Even then we feel to request you to please give us the opportunity to have personal hearing before you when the matters can be explained further at any convenient date and time.

We expect since we the pensioners represent as Senior Citizens from General Insurance Industry; you will consider our plea for personal hearing at Delhi at the earliest.

Thanking you,

Yours faithfully,



(U. Banerjee)

General Secretary,

General Insurance Pensioners All India Federation.

Tel No. 22070058, 22073508 E –mail:gicpensionersassn@gmail.com Website : www.gicpensioners.com